

## Annual Return (AR30) form

Society Name: Shildon Railway Institute Limited  
Society Num: 9206

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965) or the Co-operative and Community Benefit Societies Act (Northern Ireland) 1969 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1969). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuals Public Register: <https://mutuals.fca.org.uk>. Our privacy notice explains how and why we use personal data: <https://www.fca.org.uk/privacy>.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see here: <https://www.handbook.fca.org.uk/handbook/RFCCBS>

2.1 What date did the financial year covered by these accounts end?

31/12/2024

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

**Name of Director**

**Month of Birth**

**Year of Birth**

Michelle Armstrong

Sep

1969

David Reynolds

Mar

1967

Kelly Ambrosini

Jul

1976

3.2 All directors must be 16 or older. Please confirm this is this case:

All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

Michelle Armstrong and David Reynolds are registered Directors of Shildon Heritage Alliance CIC (12154211)

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

**Name of Secretary**

**Month of Birth**

**Year of Birth**

Kelly Ambrosini

Jul

1976

**4.1 Please confirm that:**

accounts are being submitted with this form

the accounts comply with relevant statutory and accounting requirements

the accounts are signed by two members and the secretary (3 signatures in total)

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

<b>Number of members</b>	<input type="text" value="587"/>
<b>Turnover</b>	<input type="text" value="199014"/>
<b>Assets</b>	<input type="text" value="152082"/>
<b>Number of Employees</b>	<input type="text" value="7"/>
<b>Share Capital</b>	<input type="text" value="587"/>
<b>Highest rate of interest paid on shares</b>	<input type="text" value="0"/>

4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

**SIC Code** **Licensed clubs (56301)** \*

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

- Full Professional Audit
- Auditor's report on the accounts
- Lay Audit
- No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- Yes
- Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- Yes
- No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- Registered
- Not applicable

5.6 Is the society a housing association?

- No
- Yes

6.1 Is the society a subsidiary of another society?

- Yes
- No

6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- Yes
- No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

Your society is registered meeting the condition for registration that it is conducting its business for the benefit of the community.

For further information on the condition for registration, please see chapter 5 of our guidance [here](#).

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

#### 7B.1 What is the business of the society?

For example, did you provide social housing, run an amateur sports club etc.

Licenced social club and community hub with spaces for the general public, groups, societies and corporate organisations to meet/ hire.

#### 7B.2 Please describe the benefits to the community the society delivered?

Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

Shildon Railway Institute Limited provide spaces for the local community to celebrate family events at an affordable price and for a wide variety of local groups to meet and conduct their own business to the benefit of the wider community.

#### 7B.3 Please describe how the society's business delivered these benefits?

The business of the society must be conducted for the benefit of the community. Please describe how the society's business (as described in answer to question 7B.1) provided benefit to the community.

Subsidised events for local children including Halloween and Christmas parties. Discounted room hire for a local fitness group and elderly sequence dance group.  
Subsidised weekly 'Dancercise' group.  
Own men's football team who play in local amateur league.  
Base for meetings of the local branch of the Royal British Legion.  
Base for monthly local Flying Club meetings.  
Base for monthly meetings of the Shildon Heritage Alliance.  
Meeting base for the committee delivering the town Bicentenary 'little cavalcade' celebration in August 2025.  
Bi annual craft fairs for local creatives.

7B.4 Did the society work with a specific community, and if so, please describe it here?

For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

Although we provide all our services at one location, we serve multiple groups of people, of all demographics.

7B.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

Any surplus is moved into a reserves account and/ or re invested in the business.

7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.

Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

We provide a free meeting space for the Shildon Heritage Alliance CIC monthly meetings, of whom our Chair and Treasurer are Directors. This is a long standing arrangement and one which pre dates the Directors becoming prominent members of the Society.

Registration number: RS009206

**SHILDON RAILWAY INSTITUTE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# SHILDON RAILWAY INSTITUTE LIMITED

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# SHILDON RAILWAY INSTITUTE LIMITED

## MANAGEMENT COMMITTEE REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

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The officers present their annual report and financial statements for the year ended 31 December 2024.

#### **Principal activities**

The principal activity of the club during the year was the running of a social club.

#### **Officers**

The officers who held office during the year and up to the date of signature of the financial statements were as follows:

Mr D J Reynolds  
Miss K Ambrosini  
Miss M T Armstrong  
Mrs C Thompson  
Mr D Gargett  
Miss M McTearnen  
Mr C L White  
Mr P Harle  
Mr S J Jenkin  
Mrs P Ord  
Miss T Chappell  
Mr A Thompson

(Deceased 3 November 2024)

(Resigned 21 April 2024)

#### **Small companies exemption**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the management committee and signed on behalf of the board by:

Mr D J Reynolds  
**Chair**

18 March 2025

# SHILDON RAILWAY INSTITUTE LIMITED

## INDEPENDENT REPORTING ACCOUNTANT'S REPORT (REGISTERED UNDER THE CO-OPERATIVE AND COMMUNITY BENEFIT SOCIETIES ACT 2014)

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In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, we have prepared for your approval the financial statements of Shildon Railway Institute Limited for the year ended 31 December 2024 which comprise the statement of comprehensive income, the statement of financial position, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

### **Respective responsibilities of the committee of management and the independent reporting accountant**

The society's committee of management is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

### **Basis of opinion**

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

### **Opinion**

In our opinion:

- the statement of comprehensive income and statement of financial position for the year ended 31 December 2024 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 31 December 2024 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the period specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

### **Allen Sykes Limited Chartered Accountants**

5 Henson Close  
South Church Enterprise Park  
Bishop Auckland  
Co Durham  
DL14 6WA

18 March 2025

# SHILDON RAILWAY INSTITUTE LIMITED

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2024

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	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	199,014	228,582
Cost of sales	(74,395)	(94,484)
	<hr/>	<hr/>
<b>Gross surplus</b>	124,619	134,098
Administrative expenses	(118,509)	(163,233)
Other operating income	1,508	7,959
	<hr/>	<hr/>
<b>Operating surplus/(deficit)</b>	7,618	(21,176)
Interest receivable and similar income	22	47
	<hr/>	<hr/>
<b>Surplus/(deficit) before taxation</b>	7,640	(21,129)
Tax on surplus/(deficit)	-	-
	<hr/>	<hr/>
<b>Surplus/(deficit) for the financial year</b>	<u>7,640</u>	<u>(21,129)</u>

The society has no other recognised items of income and expenses other than the results for the year as set out above.

# SHILDON RAILWAY INSTITUTE LIMITED

## STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2024

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	Notes	Share capital £	Income and capital expenditure £	Total £
<b>Balance at 1 January 2023</b>		-	164,984	164,984
<b>Year ended 31 December 2023:</b>				
Deficit and total comprehensive income		-	(21,129)	(21,129)
<b>Balance at 31 December 2023</b>		-	143,855	143,855
<b>Year ended 31 December 2024:</b>				
Surplus and total comprehensive income		-	7,640	7,640
Issue of share capital		587	-	587
<b>Balance at 31 December 2024</b>		587	151,495	152,082

The society does not have any authorised share capital. The amount of share capital at any time is determined by the number of members at that time. As at 31 December 2024 there were 587 members of the company. Shares were issued at £1 per share.

# SHILDON RAILWAY INSTITUTE LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		136,052		138,214
<b>Current assets</b>					
Stocks		6,979		5,372	
Debtors	4	2,286		2,026	
Investments	5	632		617	
Cash at bank and in hand		17,318		11,081	
		<u>27,215</u>		<u>19,096</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(11,185)</u>		<u>(13,455)</u>	
<b>Net current assets</b>			<u>16,030</u>		<u>5,641</u>
<b>Net assets</b>			<u>152,082</u>		<u>143,855</u>
<b>Reserves</b>					
Called up share capital			587		-
Income and expenditure account			151,495		143,855
<b>Members' funds</b>			<u>152,082</u>		<u>143,855</u>

For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The officers acknowledge their responsibilities for:

- ensuring that the society keeps proper accounting records which comply with section 75 of the Co-operative and Community Benefit Societies Act 2014 (the Act);
- establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with section 75 of the Act; and
- preparing financial statements which gave a true and fair view of the state of affairs of the society as at the end of the financial year and of its income and expenditure for the year in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the society.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the companies act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

# SHILDON RAILWAY INSTITUTE LIMITED

## STATEMENT OF FINANCIAL POSITION (CONTINUED)

**AS AT 31 DECEMBER 2024**

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The financial statements were approved by the board of directors and authorised for issue on 18 March 2025 and are signed on its behalf by:

Mr D J Reynolds  
**Director**

Miss K Ambrosini  
**Director**

Miss M T Armstrong  
**Director**

Company registration number RS009206 (England and Wales)

# SHILDON RAILWAY INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Company information

Shildon Railway Institute Limited is a club registered under The Co-operative and Community Benefit Societies Act 2014 incorporated in England and Wales. The address of the registered office is 78 Redworth Road, Shildon, County Durham, DL4 2JJ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below.

#### 1.2 Turnover and other income

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### Membership fees

Revenue recognition depends on the nature of the services provided. If the fee permits only membership, and all other services or products are paid for separately, or there is a separate annual subscription, the fee is recognised as revenue when no significant uncertainty about its collectability exists. If the fee entitles the member to services or publications to be provided during the membership period, or to purchase goods or services at prices lower than those charged to non-members, it is recognised on a basis that reflects the timing, nature and value of the benefits provided.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% straight line
Improvements to property	1% straight line
Fixtures and fittings	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

# SHILDON RAILWAY INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies (Continued)

#### 1.4 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### 1.5 Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase and other costs incurred in bringing the stock to its present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### 2 Employees

The average monthly number of persons employed by the society during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	7	7
	<u>7</u>	<u>7</u>

Their aggregate remuneration comprised:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	60,117	68,667
Social security costs	1,605	2,117
Pension costs	571	1,846
	<u>62,293</u>	<u>72,630</u>

# SHILDON RAILWAY INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Tangible fixed assets

	Freehold land and buildings £	Improvements to property £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 January 2024 and 31 December 2024	127,000	18,085	45,484	190,569
<b>Depreciation and impairment</b>				
At 1 January 2024	10,160	1,448	40,747	52,355
Depreciation charged in the year	1,270	181	711	2,162
At 31 December 2024	11,430	1,629	41,458	54,517
<b>Carrying amount</b>				
At 31 December 2024	115,570	16,456	4,026	136,052
At 31 December 2023	116,840	16,637	4,737	138,214

### 4 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Service charges due	-	32
Other debtors	2,286	1,994
	2,286	2,026

### 5 Current asset investments

	2024 £	2023 £
Other investments	632	617

Included in other investments are £632 (2023: £617) held in the Steward's Bond account.

### 6 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	994	3,522
Taxation and social security	3,884	1,192
Other creditors	6,307	8,741
	11,185	13,455

# SHILDON RAILWAY INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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7	Bar Trading	2024 £	2023 £
	<b>Bar takings</b>	163,484	193,314
	<b>Cost of sales</b>		
	Opening stock	(5,372)	(6,605)
	Purchases	(76,002)	(93,251)
	Closing stock	6,979	5,372
	<b>Gross profit</b>	<u>89,089</u>	<u>98,830</u>

### 8 Membership

The company converted to a Community Benefit Society on the 3rd January 2024 and the members were issued share capital at £1 per share. There were 587 members at the 31st December 2024.

No comparable numbers are disclosed due to the company converting into a Community Benefit Society as of 3 January 2024.

**SHILDON RAILWAY INSTITUTE LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# SHILDON RAILWAY INSTITUTE LIMITED

## DETAILED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

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	2024	2024	2023	2023
	£	£	£	£
<b>Turnover</b>				
Bar takings		163,484		193,314
Dances		460		607
Pool table		1,619		1,127
Bingo		653		787
Hire of hall		5,464		4,912
Members subscriptions		1,427		2,514
Lottery machine		7,692		9,130
Digits and draws		5,467		5,864
Other income		4,536		1,573
Steward's accommodation		1,326		1,326
Donations and fund raising		6,886		7,428
		<hr/>		<hr/>
		199,014		228,582
<b>Cost of sales</b>				
Opening stock	5,372		6,605	
Purchases	76,002		93,251	
	<hr/>		<hr/>	
	81,374		99,856	
Closing stock	(6,979)		(5,372)	
	<hr/>		<hr/>	
Total cost of sales		(74,395)		(94,484)
<b>Gross surplus</b>		124,619		134,098
<b>Other operating income</b>				
Employment allowance		1,508		7,959

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# SHILDON RAILWAY INSTITUTE LIMITED

## DETAILED INCOME STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2024	2023	2023
	£	£	£	£
<b>Administrative expenses</b>				
Steward	17,935		20,329	
Bar assistants	34,760		39,234	
Cleaners	7,422		9,104	
Institute's share of NIC	1,605		2,117	
Institute's share of pension costs	571		1,846	
Rates	263		112	
Water rates	2,675		2,250	
Electricity	9,568		35,245	
Gas	6,619		17,655	
Repairs and renewals	922		1,600	
Insurance	4,065		1,839	
Legal and professional fees	904		290	
Stocktaker	760		360	
Accountancy	2,100		2,200	
Bank charges	2,763		3,014	
Printing, stationery, postage and software licences	1,412		798	
Advertising	303		(87)	
Lottery king payouts	4,287		5,778	
Telephone	355		629	
Bands	1,075		1,890	
TV Licence	172		164	
Sky subscription	5,590		4,188	
Prizes	1,331		1,506	
Fruit machine and pool table rental	435		915	
PPL PRS Licence	1,662		556	
Motion Picture Licence	128		116	
Licence fees	459		230	
Lottery and bingo tickets	1,324		1,498	
Sundry expenses	746		104	
Cleaning materials, laundry and waste disposal	2,808		2,955	
Glasses and bar requisites	1,083		2,154	
Window cleaning	245		357	
Depreciation	2,162		2,287	
		(118,509)		(163,233)
<b>Operating surplus/(deficit)</b>		7,618		(21,176)
<b>Interest receivable and similar income</b>				
Instant Access gross interest	-		36	
14 Day gross interest	22		11	
		22		47
<b>Surplus/(deficit) before taxation</b>		7,640		(21,129)